

Corrected Green Group Amendment

As a consequence of the Erratum in relation to the West Oxfordshire District Council tax base it is necessary to correct recommendation a)1)ii) and Annex 3 of the Green Group's amendment as set out in the additional papers.

For ease of reference the corrected recommendations of the Green Group are set out in full below (correction in italics). The corrected Annex 3 is attached.

Recommendations

The Council is RECOMMENDED to:

- a) (subject to a successful referendum):**
 - 1. (in respect of revenue) approve:**
 - i. a budget for 2017/18 and medium term financial plan for 2017/18 – 2020/21 as amended in Green Group Annex 1;**
 - ii. *the council tax and precept calculations for 2017/18 set out in Annex 3 and in particular:***
 - a. a precept for 2017/18 of £334,344,469; and***
 - b. a council tax for Band D equivalent properties of £1,371.35***
 - 2. (in respect of capital) approve:**
 - i. a Capital Programme for 2016/17 to 2020/21 as amended in Green Group Annex 2**
- b) (in the event that the Council Tax increase in a 1 (ii) is not approved as a result of the referendum):**
 - 1. (in respect of revenue) approve:**
 - i. a budget for 2017/18 and medium term financial plan for 2017/18 – 2020/21 as amended in Green Group Annex 4;**
 - 2. (in respect of capital) approve:**
 - ii. a Capital Programme for 2016/17 to 2020/21 as amended in Green Group Annex 5.**

Council Tax and Precepts 2017/18

Council Tax Data

1. In order to set its budget for 2017/18, the council needs to calculate its council tax requirement. This is the amount that the council needs to raise from council tax to meet its expenditure after taking account of the income it will accrue from the following
 - (a) the amount to be received from specific grants.
 - (b) the amount to be received from Revenue Support Grant and the Business Rates Top Up under the Business Rates Retention Scheme.
 - (c) the amount to be received for the County Council's share of Non-Domestic Rating Income.
 - (d) any surpluses/shortfalls on the council tax collection funds for earlier years and the estimated position for the current year.
 - (e) the amount expected to be received from fees, charges and contributions.

2. In order to set its council tax for the forthcoming year, the council needs to calculate its council tax requirement and have available the council tax base, expressed in terms of Band D equivalent properties.

3. Based on the final information on funding and assuming a council tax requirement of **£334,344,469** as shown in the proposed Medium Term Financial Plan (Section 4.1) as amended by Annex 1 to this report the calculation of the Band D Council Tax for 2017/18 is as follows:

Council Tax Calculation 2017/18

	£m
County Council net expenditure after specific grants	428.811
Less: Revenue Support Grant	-18.665
Business Rates Top Up	-37.821
Non-Domestic Rating Income	-31.165
Council Tax Collection Fund Adjustments	-7.277
Business Rates Collection Fund Adjustments	0.461
Council Tax Requirement (R)	334.344
Council Tax Base (assuming losses on collection) (T)	243,807
Band D Council Tax (R/T)	£1,371.35

The calculation of the council tax for the other bands is shown below in Table 1. Table 2 analyses the tax base over each district council area and allocates the estimated County Council precept to each area relative to their tax base.

Table 1

Council Tax by Property Band for Oxfordshire County Council

Assuming a Band D council tax of £1,371.35, the council tax for other bands is as follows:

Property Band	Property Values	Band D Proportion	2017/18 £ p
A	Up to £40,000	6/9	914.23
B	Over £40,000 and up to £52,000	7/9	1,066.61
C	Over £52,000 and up to £68,000	8/9	1,218.98
D	Over £68,000 and up to £88,000	9/9	1,371.35
E	Over £88,000 and up to £120,000	11/9	1,676.09
F	Over £120,000 and up to £160,000	13/9	1,980.84
G	Over £160,000 and up to £320,000	15/9	2,285.58
H	Over £320,000	18/9	2,742.70

Table 2

Allocation of Precept to Districts

The County Council precept (£334,344,469) is the sum of the council tax income required to fund the Council's budget.

District Council	Tax Base Number	Assumed Precept Due
		£
Cherwell	51,639.50	70,815,828.33
Oxford City	44,623.40	61,194,299.59
South Oxfordshire	55,557.20	76,188,366.22
Vale of White Horse	49,406.00	67,752,918.10
West Oxfordshire	42,550.00	58,393,056.66
TOTAL	243,776.10	334,344,468.90

Formal approval is required under the council tax legislation for:

- The County Council's precept, allocated to district councils pro rata to their share of the council tax base for the County Council;
- The council tax figures for the County Council for a Band D equivalent property and a calculation of the equivalent council tax figure for all other bands.

The information must be given to district councils by 1 March 2017.